

smart move

It was the culmination of four years of diligent saving and six months of property hunting. For 23-year-old Nicholas Cummins there was also some trepidation at buying his first home.

"It feels like I've no idea what's going on and that I'm signing my life away. I know I'm going to be in debt now for the rest of my life," he laughed.

The freelance television producer lives at home with his parents at Little Bay. He took up their suggestion to buy an apartment at The Post.

"My parents helped me all the way through this process and they are the ones that actually recommended this place."

His purchase at The Post was in part due to its prime location.

"I love the fact that it's smack bang in the middle of these two roads, especially when they roll out the light rail to Kingsford. This whole area is just going to keep gentrifying and getting better," he said.

Post office proves popular



The old Maroubra post office will be knocked down to make way for a nine-storey development including retail, commercial and residential units.

Families were quick to buy apartments at Maroubra's historic post office site. **Stavroula Nicholls** reports

IT took just three hours to sell all 31 apartments at the exclusive sales launch of The Post apartments on Saturday.

N G Farah Project Marketing's managing director Dennis Vertzayias and his team had put in the hard yards in the five weeks leading up to the launch.

"The owners were over the moon with the result as they not only sold the whole building by volume but also sold well above the suburb's average," Mr Vertzayias said.

"Sales ranged from a one-bedroom unit which sold for \$539,000 right through to several \$1.2 million-plus sales for some three bedroom units. The average sales price was \$765,000 – well above the suburb's median of \$581,000," he said.

The old Maroubra post office closed its doors four years ago but on the weekend it again buzzed with activity.

Family members led the charge in securing themselves a stake in the boutique complex soon to be built by Matraville-based company Galand Constructions & Sons.

Mother and son duo Christine Davidson and Nicholas Cummins each secured an apartment (see case study) as did other family groups.

"There were quite a few multiple sales. One family bought three apartments and another bought two apartments, one for each of their children who attend UNSW," Mr Vertzayias said.

Construction of The Post will begin in the next three months.